Instructions for Obtaining Federal Financial Aid

**FINANCIAL AID CHECKLIST**

- The Financial Aid Checklist can also be found at: [http://www.fielding.edu/how-to-apply/tuition-financial-aid/applying-for-aid](http://www.fielding.edu/how-to-apply/tuition-financial-aid/applying-for-aid)
- Complete the required items below to request a Federal Direct Unsubsidized Loan and/or Federal Direct PLUS Loan


**Direct Loan Request Form** – Complete, sign, and fax (or scan/e-mail) the included Direct Loan Request Form to the Financial Aid Office. Please keep in mind that there will be a loan origination fee (see bottom of this page) subtracted from your loans by the Department of Education before disbursement, so if you would like to cover your full tuition balance you must factor the loan origination fee into the amount you request. **New Students**: It is best to complete this form as soon as possible even before you are accepted into the program. If you end up not enrolling, no loans will be created for you.

**Direct Unsubsidized MPN** – A signed Master Promissory Note (MPN) is valid for 10 years from the date you sign it. If your MPN is expired, log in to [https://studentloans.gov](https://studentloans.gov) to sign a new Direct Unsubsidized MPN. If you need assistance with this web site, please contact their help line at 1-800-557-7394.

**Graduate Loan Entrance Counseling** – First-time borrowers are required to complete Graduate Loan Entrance Counseling. Log in to [https://studentloans.gov](https://studentloans.gov) and complete the Graduate Loan Entrance Counseling. If you need technical assistance with this web site, please contact their help line at 1-800-557-7394.

**Applying for a PLUS Loan** – The credit-based Federal Direct PLUS loan may be available to students who have reached their annual or lifetime maximum limit on their Unsubsidized loans or need additional funding to cover educational expenses. To request a PLUS loan, go to [https://studentloans.gov](https://studentloans.gov) to complete the “Apply for a PLUS loan” credit check process (**must be completed each year**) and the “PLUS Master Promissory Note” (if new PLUS borrower or using endorser).

**HOW MUCH DOES MY PROGRAM COST?**

- The current tuition, as well as the annual estimated cost of attendance (COA) borrowing limit for each program, is listed at: [http://www.fielding.edu/how-to-apply/tuition-financial-aid/tuition-fees](http://www.fielding.edu/how-to-apply/tuition-financial-aid/tuition-fees). The COA includes all federally allowable categories for educational expenses including tuition, room & board, books, etc. and serves as a yearly limit to how much financial aid you can borrow. Please keep in mind these are estimates and are not necessarily what you may spend during your time here at Fielding.

**HOW MUCH CAN I BORROW?**

- Your financial aid award total (including loans, scholarships, employer reimbursement, etc.) may not exceed the annual COA borrowing limit.

  - If you are not sure how close you are to reaching your lifetime borrowing limit or would like to review how much federal student loan debt you have borrowed in your lifetime please visit the National Student Loan Database System (NSLDS) at: [nslds.ed.gov](http://www.nslds.ed.gov).

<table>
<thead>
<tr>
<th>Annual Unsubsidized Loan Limit</th>
<th>$20,500 *</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lifetime Aggregate Unsubsidized Loan Limit</td>
<td>$138,500</td>
</tr>
<tr>
<td>Annual &amp; Lifetime PLUS Loan Limit</td>
<td>Up to cost of attendance borrowing limit with credit approval</td>
</tr>
</tbody>
</table>

* Certain certificate programs have an annual cost of attendance borrowing limit that is lower than the annual Unsubsidized federal loan limit. For these programs please review the cost of attendance borrowing limits at [http://www.fielding.edu/how-to-apply/tuition-financial-aid/tuition-fees](http://www.fielding.edu/how-to-apply/tuition-financial-aid/tuition-fees).

<table>
<thead>
<tr>
<th>Annual Unsubsidized Loan Limit (Clinical PhD Only)</th>
<th>$37,167 **</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lifetime Aggregate Unsubsidized Loan Limit (Clinical PhD Only)</td>
<td>$224,000</td>
</tr>
<tr>
<td>Annual &amp; Lifetime PLUS Loan Limit</td>
<td>Up to cost of attendance borrowing limit with credit approval</td>
</tr>
</tbody>
</table>

**LOAN INTEREST RATES AND ORIGINATION FEES**

- If you are requesting a loan with a first disbursement date on or after 10/01/19:
  - The interest rate and origination fee for your unsubsidized loan will be 6.08% and 1.059% respectively.
  - The interest rate and origination fee for your PLUS loan will be 7.08% and 4.236% respectively.

  **Please note:** Loan origination fees will be taken out of the amount you request by the Department of Education **before** loan funds are applied towards tuition. This means the amount you receive will be slightly **less** than the amount you request. Visit [studentaid.ed.gov](http://www.studentaid.ed.gov) for the most current rates and more information on how fees are handled.
Federal Direct Loan Request & Acceptance Form

Legal Name: ________________________________ SSN (last 4 digits) or Student ID: ________________

FEDERAL STUDENT LOAN DETAILS

Specify Your Loan Amounts: One or both must be selected. You must specify a numerical dollar amount.

Loan origination fees are removed by the Department of Education before loan funds are applied towards tuition. If you would like to cover tuition entirely by your federal loan(s), be sure to factor origination fees into the amount you request. See cover sheet for origination fee percentages.

☐ Federal Direct Unsubsidized Loan Amount: $_______________
☐ Federal Direct PLUS Loan Amount: $_______________

Select Your Loan Period Length: How many terms do you need funding for?

☐ Three Term Loan (Normal academic year)
☐ Two Term Loan (You must be graduating in two terms)
☐ One Term Loan (You must be graduating in one term)

Anticipated Courseload: Select the amount of credits you anticipate to be registered for each term.

If uncertain, please estimate to the best of your ability. Final costs will be determined by your actual registration each term.

For dissertation or internship, write in “other” field.

Term 1: ☐ 12 Credits ☐ 8 Credits ☐ 4 Credits ☐ Other*: ____________ ☐ Program Complete
Term 2: ☐ 12 Credits ☐ 8 Credits ☐ 4 Credits ☐ Other*: ____________ ☐ Program Complete
Term 3: ☐ 12 Credits ☐ 8 Credits ☐ 4 Credits ☐ Other*: ____________ ☐ Program Complete

*Must be enrolled in at least 4 credits or a doctoral dissertation research course to be eligible for Financial Aid.

OUTSIDE FINANCIAL ASSISTANCE

Sources of Outside Assistance: List any educational financial assistance that you will be receiving this year. If unsure or not applicable you may leave this section blank.

Note: You are required by law to notify the Financial Aid Office of additional financial assistance for education expenses that you receive at any time during the award year. If your situation changes during the year, please email us at finaid@fielding.edu.

• Employer Reimbursement from: ___________________________ $_______________
• Scholarship from: ___________________________ $_______________
• Other: ___________________________ $_______________
• Other: ___________________________ $_______________

ACCEPTANCE OF AWARD

My signature below indicates my acceptance of the financial aid award(s) as indicated. I agree to report to Fielding Graduate University any change of enrollment status, name, address, e-mail, or phone number. I understand the requirements in the Satisfactory Academic Progress policy.

I understand that I must maintain satisfactory academic progress, and that I must be enrolled at least half-time each term to remain eligible for Federal Student Loans. I understand that a change in enrollment or leave of absence may result in reduction and/or cancellation of my financial aid award and/or pending disbursements. I understand that Fielding Graduate University will return disbursed funds to my lender for which I am ineligible in accordance with Federal regulations. I authorize the electronic transfer of my loan funds to be applied to my student account as allowed by law. If I do not receive sufficient financial aid to cover my student account balance, I will remit payment to the Student Accounts Office by the tuition due date.

Signature: ________________________ Date: ________________

(Wet signature only, no digital signatures)

Please fax or scan & email your completed form to the Fielding Financial Aid Office
Fax: 805.690.4339
Email: finaid@fielding.edu
Revision Date: 08/13/19